

Fractal Gaming Group Interim Report January-March 2024

First quarter 2024

- Net sales amounted to SEK 192.4 million (195.5).
- Product profit amounted to SEK 82.3 million (79.1), with a product margin of 42.8% (40.4).
- EBITDA amounted to SEK 36.4 million (41.6), corresponding to an EBITDA margin of 18.9% (21.3).
- EBIT amounted to SEK 30.6 million (36.5), corresponding to an EBIT margin of 15.9% (18.7).
- Operating cash flow amounted to SEK 18.3 million (58.8).
- Interest-bearing net debt was SEK -21.4 million (50.6).
- Earnings per share amounted to SEK 0.9 (0.9).
- No items affecting comparability for the quarter.

Jonas Holst, CEO of Fractal comments:

"In line with our expectations, the first quarter of the year posted sales on a par with the preceding year despite high comparative figures from 2023 when we reported growth of 66% in the same period. We see demand for our products remaining at high levels.

We are now preparing for an intense period of launches, in both existing and new categories. The launches will start at the international Computex computer expo in June, with a launch period that continues up through September.

For the full-year 2024 we see good opportunities for continued growth, but with weaker performance in the second quarter followed by a stronger second half with positive effects from our growth-driving initiatives."

Telephone and web conference

A telephone and web conference will be held for investors, analysts and media on April 25, 11.00 (CEST). CEO, Jonas Holst and CFO, Karin Ingemarson will present and comment on the report and the presentation will be followed by a question-and-answer session.

Link to web conference:

<https://ir.financialhearings.com/fractal-gaming-group-q1-report-2024>

To sign up for the telephone conference:

<https://conference.financialhearings.com/teleconference/?id=5002943>

For more information, please contact

Jonas Holst, CEO, Fractal
Telephone: +46 31 380 71 00
E-mail: IR@fractal-design.com

Karin Ingemarson, CFO, Fractal
Telephone: +46 31 380 71 00
E-mail: IR@fractal-design.com

This information is information that Fractal Gaming Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. CEST on April 25, 2024.

Certified Advisor

Andreas Stigers
FNCA Sweden AB

About Fractal

Fractal Gaming Group AB is a PC gaming hardware company based in Gothenburg, Sweden. Since its inception in 2007, Fractal has built a distinct reputation among PC gamers and enthusiasts for combining Scandinavian design, user-centric innovation and premium quality. In 2021, Fractal Gaming Group AB was introduced to the Nasdaq First North Premier Growth Market. Today, Fractal offers PC gaming products through retail and distribution partners around the globe from its offices in Sweden, Taiwan, China and the US.