

Fractal Gaming Group's Year-end report, Q4, 2023

Fourth quarter 2023

- Net sales amounted to SEK 142.6 million (141.7).
- Product profit amounted to SEK 58.2 million (52.4), with a product margin of 40.8% (37.0).
- EBITDA amounted to SEK 12.6 million (13.3), corresponding to an EBITDA margin of 8.8% (9.4).
- EBIT amounted to SEK 6.8 million (8.0), corresponding to an EBIT margin of 4.8% (5.7).
- Operating cash flow amounted to SEK -56.2 million (15.0).
- Interest-bearing net debt was SEK -7.9 million (115.6).
- Earnings per share amounted to SEK 0.1 (0.1).
- No items affecting comparability for the quarter.

Jan-Dec 2023

- Net sales amounted to SEK 773.3 million (485.6).
- Product profit amounted to SEK 315.3 million (179.1), with a product margin of 40.8% (36.9).
- EBITDA amounted to SEK 137.2 million (34.0), corresponding to an EBITDA margin of 17.7% (7.0).
- EBIT amounted to SEK 115.8 million (15.3), corresponding to an EBIT margin of 15.0% (3.1).
- Operating cash flow amounted to SEK 131.6 million (26.4).
- Earnings per share amounted to SEK 3.1 (0.4).
- No items affecting comparability during the period.

Jonas Holst, CEO of Fractal comments:

"As we predicted, the last quarter of the year posted significantly lower growth due to strong sales to our sales channels during the first nine months of the year. During the quarter, we worked to ensure that inventory levels were balanced and that they matched the expected sales growth to the end consumer in the quarters ahead.

2023 was a fantastic year for Fractal, with net sales growth of 59.2% for the full year and our highest result ever. Growth exceeded our expectations and our strategic growth initiatives had a clear effect. We are growing significantly more than the market and attracting new customers, which is clear proof that we have a strong and distinct offering.

For the full-year 2024, we see good opportunities for continued growth: a weaker first half of the year, as expected, but a stronger second half with

positive effects from our growth-driving initiatives, including the planned launch of our new products, expanding into new product categories and increased marketing initiatives.”

Telephone and web conference:

A telephone and web conference will be held for investors, analysts, and media on February 8, 11.00 (CET). CEO, Jonas Holst and CFO, Karin Ingemarson will present and comment on the report and the presentation will be followed by a question-and-answer session.

Link to web conference:

<https://ir.financialhearings.com/fractal-gaming-group-q4-report-2023>

To sign up for the telephone conference:

<https://conference.financialhearings.com/teleconference/?id=50047321>

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This information is information that Fractal Gaming Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. CET on February 8, 2024.

Certified Advisor

FNCA Sweden AB

About Fractal

Fractal Design is a PC gaming hardware manufacturer based in Gothenburg, Sweden. Since its inception in 2007, Fractal has developed gaming products which fuse Scandinavian design, user-centric innovation and premium quality. Today, Fractal offers gaming hardware to customers around the globe from its offices in Sweden, Taiwan, China and the US.