

Fractal Gaming Group Interim Report January-March 2022

First quarter 2022

- Net sales amounted to SEK 117.5 million (169.1).
- Product profit amounted to SEK 47.2 million (58.8), with a product margin of 40.2% (34.8).
- EBITDA amounted to SEK 11.3 million (10.6), corresponding to an EBITDA margin of 9.6% (6.3).
- EBIT amounted to SEK 7.3 million (7.6), corresponding to an EBIT margin of 6.2% (4.5).
- No items affecting comparability during the first quarter of 2022. The first quarter of 2021 included items affecting comparability of SEK 21.1 million, which were entirely related to costs for the IPO.
- Operating cash flow amounted to SEK 7.1 million (-38.1).
- Interest-bearing net debt was SEK 119.1 million (98.4).
- Earnings per share amounted to SEK 0.2 (0.1)

Hannes Wallin, CEO and Founder of Fractal comments:

“Our product margin increased substantially during the quarter and we can see that the supply of graphic cards, which impacts demand for our products, has improved and that prices are beginning to drop from the peak levels we saw last year.

The shortage of graphics cards witnessed for most of 2021 has created a pent-up demand in the market since many gamers have waited before upgrading their computers. We expect the increased availability and lower prices for graphics cards expected in 2022 to lead to increased demand for cases and also fans and power supply units. We are well positioned to take advantage of the continued strong interest in high-performance gaming based on our strong brand and prominent global market position.

Despite the increased uncertainty when it comes to demand and the supply chain due to the war in Ukraine and the continuing impact of the pandemic in Asia, we expect to once again post growth for 2022. We anticipate low demand that will continue during the first half of the year but stronger growth during the second half as the availability of graphics cards improves and prices fall further.”

Telephone and web conference

A telephone and web conference will be held for investors, analysts and media on May 12, 09.00 (CET). CEO, Hannes Wallin and CFO, Karin Ingemarson will present and comment on the report and the presentation will be followed by a question and answer session.

To attend the telephone or web conference:

SE: +46850558375

UK: +443333009265

US: +16467224956

Link to web conference:

<https://tv.streamfabriken.com/fractal-gaming-group-q1-2022>

For more information, please contact

Hannes Wallin, CEO and founder, Fractal

Telephone: +46 31 380 71 00

E-mail: IR@fractal-design.com

Karin Ingemarson, CFO, Fractal

Telephone: +46 31 380 71 00

E-mail: IR@fractal-design.com

This information is information that Fractal Gaming Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. CET on May 12, 2022.

Certified Advisor

FNCA Sweden AB

Box 5216

Nybrogatan 34, SE-102 45 Stockholm

+46(0)8-528 00 399

info@fnca.se

About Fractal

Fractal is a leading company in the premium segment of PC gaming products. The Group was founded in 2010 and our products are currently sold in more than 50 markets worldwide. Fractal is the market leader in premium PC cases in several geographic markets, for example in the Nordic region, is top two in Japan, and holds a top-three position globally.