

Fractal Gaming Group Interim Report January-March 2021

First quarter 2021

- Net sales rose by 12.5% to SEK 169.1 million (150.4). Organic net sales growth amounted to 29.4%.
- Product profit increased to SEK 58.8 million (57.3), corresponding to a product margin of 34.8% (38.1).
- EBITDA decreased to SEK 10.6 million (32.4), corresponding to an EBITDA margin of 6.3% (21.6).
- Adjusted EBITDA amounted to SEK 31.7 million (32.4), corresponding to an adjusted EBITDA margin of 18.7% (21.6).
- EBIT decreased to SEK 7.6 million (30.1), corresponding to an EBIT margin of 4.5% (20.0).
- Adjusted EBIT amounted to SEK 28.7 million (30.1), corresponding to an adjusted EBIT margin of 17.0% (20.0).
- Items affecting comparability related to costs for the IPO were charged to earnings in an amount of SEK 21.1 million (0).
- Earnings for the period amounted to SEK 4.2 million (23.7).
- Operating cash flow amounted to SEK -38.1 million (-3.3).
- Earnings per share amounted to SEK 0.1 (0.8).

Hannes Wallin, CEO and Founder of Fractal comments:

"Our first quarter as a listed company demonstrated continued strong organic growth and adjusted EBITDA in line with the year-earlier period. It is clear that interest in high-performance gaming is continuing to grow and despite some market challenges we can see major opportunities for sustained profitable growth over the next few years.

The interest in gaming has continued to set new records. One key figure to measure this interest is the number of viewing hours on the streaming platform Twitch. Despite the extreme increase in 2020, with viewing hours doubling during the pandemic, the strong interest has continued in the form of an all-time high in April, with viewing hours up 25% year on year. For us, this is confirmation of the strong underlying market supported by trends in esports and streaming where PC games are growing in popularity, playing time among gamers is increasing and the average gamer is willing to spend more even after COVID-19."

Telephone and web conference

A telephone and web conference will be held for investors, analysts and media at 09.00 (CET). CEO, Hannes Wallin and CFO, Karin Ingemarsson will present and comment on the report and the presentation will be followed by a question and answer session.

To attend the telephone or web conference:

SE: +46850558368

UK: +443333009266

US: +18446251570

Link to web conference:

<https://tv.streamfabriken.com/fractal-gaming-group-q1-2021>

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This information is information that Fractal Gaming Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. CEST on May 21, 2021.

Certified Advisor

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The full Q1 2021 interim report is available at <https://group.fractal-design.com/investors/financial-reports/interim-annual-reports/>

About Fractal

Fractal is a leading company in the premium segment of PC gaming products. The Group was founded in 2010 and our products are currently sold in more than 50 markets worldwide. Fractal is the market leader in premium PC cases in several geographic markets, for example in the Nordic region, is top two in Japan, and holds a top-three position globally. The Company also has a strong market position within power supply units, cooling products and fans for gaming computers.